



COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

FINANCIAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025



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COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

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FOR THE YEAR ENDED 30 SEPTEMBER 2025

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COOLAMON SPORT AND RECREATION CLUB LIMITED

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CLUB PROPERTY DECLARATION

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Pursuant to Section 41J(2) of the Registered Clubs Act 1976 the Directors declare that, for the financial year ended 30 September 2025, the classification of freehold land is as follows:

| Property Address | Current Usage | Classification |
|---------------------------------------|------------------------|-----------------------|
| 71-73 Lewis Street, COOLAMON NSW 2701 | Clubhouse & facilities | Core |

Section 41J (2) of the Registered Clubs Act 1976 requires the annual report to specify the core property and non-

core property of the Club as at the end of the financial year to which the report relates.

- (a) the defined premises of the Club; or
- (b) any facility provided by the Club for use of its members and their guests; or
- (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of Ordinary members of the Club to be core property of the Club.

Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.

The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:

- (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
- (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval; and
- (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

These disposal provisions and what constitutes a disposal for the purposes of section 41J are to some extent modified by regulations made under the Registered Clubs Act 1976 and by Section 41J itself. For example, the requirements above do not apply to core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Directors present their report on Coolamon Sport and Recreation Club Limited for the financial year ended 30 September 2025.

Directors

The names of the Directors in office at any time during, or since the end of, the year are:

| Names | Position | Appointed/Resigned |
|-------------------|-----------------|----------------------------|
| John Piltz | Director | Appointed 1 March 2021 |
| Leah Franklin | Director | Appointed 12 April 2022 |
| Andrew Pattison | Director | Resigned 16 February 2025 |
| Warren McLoughlin | Director | Appointed: 9 February 2020 |
| Bruce Wooten | Director | Resigned 16 February 2025 |
| Andrew Veigel | Director | Resigned 16 February 2025 |
| Gavin Stephenson | Director | Appointed: 17 January 2016 |
| Jacquelyn Hilton | Director | Resigned 16 February 2025 |
| Stuart Seymour | Director | Appointed 21/1/2024 |
| Mark Chandler | Director | Appointed 16 February 2025 |
| Peter Nolte | Director | Appointed 16 February 2025 |
| Susan Fifield | Director | Appointed 16 February 2025 |
| Richard Jennings | Director | Appointed 16 February 2025 |

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of operations

The profit of the Company amounted to \$348,819 (2024: \$75,860)

Principal activity

The principal activity of Coolamon Sport and Recreation Club Limited during the financial year was to operate and promote the licensed Club for the benefit of its members.

No significant changes in the nature of the Company's activity occurred during the financial year.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Short term objectives

The Company's short-term objectives are to:

- Support the local community;
- Maintain goodwill and fellowship; and
- Promote sport and recreational activities.

Long term objectives

The Company's long-term objectives are to:

- Establish and maintain strong relationships with the local community;
- Be sustainable and strive for continuous improvement so as to offer the best possible outcomes for the Club's members and guests; and
- Replace the synthetic greens when required.

Strategies for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Improve the Club's facilities and strive for additional efficiencies; and
- Provide a wide range of entertainment for the local community.

Performance measures

To measure the Company's performance, the Club compares their performance against qualitative and quantitative benchmarks to assess financial sustainability of the Company and to ensure the Club's short-term and long-term objectives are being achieved.

Members' guarantee

Coolamon Sport and Recreation Club Limited is a Company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to winding up, is limited to \$2, subject to the provisions of the Company's constitution.

Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia other than the Smoke-Free Environment Act 2000, Smoke-Free Environment Amendment Regulation 2009, and the Smoke-Free Environment Regulation 2007 ban that regulates smoking in enclosed public places as well as specified public places.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Indemnification

The Company has paid premiums to insure each of its Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Company, other than the conduct involving a wilful breach of duty in relation to the Company.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Meetings of Directors

During the financial year, 12 meetings of Directors were held. Attendances by each Director during the year were as follows:

| | Number attended | Meetings Eligible to attend |
|-------------------|-----------------|-----------------------------|
| John Piltz | 10 | 12 |
| Leah Franklin | 9 | 12 |
| Andrew Pattison | 3 | 5 |
| Warren McLoughlin | 7 | 12 |
| Bruce Wooten | 5 | 5 |
| Andrew Veigel | 4 | 5 |
| Gavin Stephenson | 7 | 12 |
| Jacquelyn Hilton | 4 | 5 |
| Stuart Seymour | 10 | 12 |
| Mark Chandler | 7 | 7 |
| Sue Fifield | 7 | 7 |
| Peter Nolte | 7 | 7 |
| Richard Jennings | 6 | 7 |

Reviewer's independence declaration

The lead reviewer's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 September 2025 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:

Director:

Dated: 3/12/25



COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

REVIEWER'S INDEPENDENCE DECLARATION
FOR THE YEAR ENDED 30 SEPTEMBER 2025

We declare that, to the best of our knowledge and belief, during the year ended 30 September 2025, there have been:

- (i) no contraventions of the reviewer independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

A handwritten signature in black ink that reads 'Colin Harris'.

Colin Harris CPA BBus BA JP
Director
Audit & Risk Solutions

Dated: 2nd December 2025

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | Notes | 2025 \$ | 2024 \$ |
|--|-------|------------------|------------------|
| Trading Revenue | 4 | 321,695 | 289,457 |
| Other revenue | 4 | 963,947 | 668,396 |
| Interest | | 266 | 234 |
| Gross Profit | | 1,285,908 | 958,087 |
| Administration Other | | (77,426) | (73,805) |
| Cleaning/Rubbish Removal | | (8,582) | (7,567) |
| Depreciation | | (112,309) | (99,894) |
| Employee Benefits | | (411,226) | (382,516) |
| Entertainment/Function Expenses | | (66,895) | (58,110) |
| Insurance | | (47,020) | (38,978) |
| Gaming Machine & Keno Expenses | | (26,217) | (17,279) |
| Professional Services | | (12,116) | (10,142) |
| Purchases (Other) | | (2,714) | (2,714) |
| Repairs and Maintenance | | (37,133) | (65,128) |
| Subsidiary Club Expenses | | (84,405) | (73,804) |
| Utilities | | (51,047) | (52,292) |
| Expenses | | (937,089) | (882,227) |
| Other comprehensive income: | | | |
| Other comprehensive income | | - | - |
| Total comprehensive income for the year | | 348,819 | 75,860 |

The accompanying notes form part of these financial statements.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | Notes | 2025 \$ | 2024 \$ |
|----------------------------------|--------|------------------|------------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 6 | 680,625 | 456,963 |
| Trade and other receivables | 7 | 5,250 | 4,703 |
| Inventories | 8 | 22,113 | 23,861 |
| TOTAL CURRENT ASSETS | | 707,988 | 485,527 |
| NON CURRENT ASSETS | | | |
| Property, plant and equipment | 9 | 1,154,903 | 1,010,086 |
| TOTAL NON CURRENT ASSETS | | 1,154,903 | 1,010,086 |
| TOTAL ASSETS | | 1,862,891 | 1,495,613 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 10, 12 | 44,205 | 38,900 |
| Borrowings | 11 | - | 8,329 |
| Employee Benefits | 13 | 21,354 | 12,514 |
| TOTAL CURRENT LIABILITIES | | 65,559 | 59,743 |
| NON-CURRENT LIABILITIES | | | |
| Poker Machine Loan | 11 | 12,644 | - |
| TOTAL LIABILITIES | | 78,203 | 59,743 |
| NET ASSETS/(LIABILITIES) | | 1,784,688 | 1,435,869 |
| EQUITY | | | |
| Retained Profits | | 1,784,688 | 1,435,869 |
| TOTAL EQUITY | | 1,784,688 | 1,435,869 |

The accompanying notes form part of these financial statements.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | Retained Profits \$ | Total \$ |
|-------------------------------------|------------------------|------------------|
| Balance at 30 September 2019 | 793,416 | 793,416 |
| Net Profit for the year | 159,848 | 159,848 |
| Balance at 30 September 2020 | 953,264 | 953,264 |
| Net Profit for the year | 255,758 | 255,758 |
| Balance at 30 September 2021 | 1,209,022 | 1,209,022 |
| Net Profit for the year | 83,503 | 83,503 |
| Balance at 30 September 2022 | 1,292,525 | 1,292,525 |
| Net Profit for the year | 67,485 | 67,485 |
| Balance at 30 September 2023 | 1,360,010 | 1,360,010 |
| Net Profit for the year | 75,860 | 75,860 |
| Balance at 30 September 2024 | 1,435,869 | 1,435,869 |
| Net Profit for the year | 348,819 | 348,819 |
| Balance at 30 September 2025 | 1,784,688 | 1,784,688 |

The accompanying notes form part of these financial statements.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 | 2024 |
|--|-----------------------|-----------------------|
| | \$ | \$ |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from customers | 1,742,967 | 1,336,928 |
| Payments to Suppliers and employees | (1,262,444) | (1,188,953) |
| Interest Paid | 266 | 234 |
| Net cash provided by/(used in) operating activities | <u>480,789</u> | <u>148,209</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from sale of property, plant and equipment | - | - |
| Purchase of property, plant and equipment | (257,126) | (97,093) |
| Net cash provided by/(used in) investing activities | <u>(257,126)</u> | <u>(97,093)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of Borrowings | - | - |
| Net cash provided by/(used in) investing activities | <u>-</u> | <u>-</u> |
| Net increase (decrease) in cash and cash equivalents held | 223,662 | 51,116 |
| Cash and cash equivalents at beginning of year | 456,963 | 405,847 |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR | <u>680,625</u> | <u>456,963</u> |

The accompanying notes form part of these financial statements.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The financial report covers Coolamon Sport and Recreation Club Limited as an individual entity. Coolamon Sport and Recreation Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Coolamon Sport and Recreation Club Limited is Australian dollars (\$AUD) and all amounts have been rounded to the nearest dollar.

The financial report was authorised for issue by the Directors on:

1 BASIS OF PREPARATION

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements, *Corporations Act 2001* and *Corporations Regulations 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Income Tax

As a sporting club, the Company has claimed a self assessed exemption from income tax in accordance with Section 50.45 of the *Income Tax Assessment Act 1997*. Accordingly, no provision for income tax has been recognised in the financial statements.

(b) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Company are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(c) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Sale of goods

Revenue derived through bar sales is recognised on transfer of goods to the patron as this is deemed to be the point in time when all the risks and rewards associated with the goods are transferred and there is no longer any ownership or effective control over the inventory.

Community pledges

Community pledges are recognised as revenue when received.

Gaming machine takings

Gaming machine takings are recognised as revenue when received and shown in the statement of profit or loss and other comprehensive income as a net amount.

Interest revenue

Interest is recognised using the effective interest method.

Subscriptions

Membership subscriptions represent the amounts received from the Company's members in accordance with the Rules of the Company and are recognised as revenue when received.

Rental income

Restaurant lease revenue is recognised on a straight-line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on an inclusive basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

COOLAMON SPORT AND RECREATION CLUB LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(e) Inventories

Inventories for bar stock are measured at the lower of cost and net realisable value. Cost of inventory is determined using the individual item basis which is inclusive of freight and delivery charges and is net of any rebates and discounts received.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written off in the statement of profit or loss and other comprehensive income when deemed to be damaged or obsolete.

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Leasehold improvements relate to golf course, tennis court and bowling green capitalised items.

Depreciation

Property, plant and equipment, is depreciated on a straight-line and diminishing value basis over the assets useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

| | |
|----------------------------------|--------------|
| Leasehold Buildings | 2.5% |
| Plant and Equipment | 10% - 66.67% |
| Furniture, Fixtures and Fittings | 7% - 25% |
| Leasehold improvements | 2.5% - 10% |

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

COOLAMON SPORT AND RECREATION CLUB LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(g) Intangibles

Gaming machine licenses

Under the Gaming Machine Act 2001, a tradeable asset titled gaming machine entitlement was created. Gaming Machine entitlements are able to be sold to other registered clubs within the state of New South Wales (NSW) provided certain statutory requirements are met. The Act came into effect on 2 April 2001.

Fourteen (14) gaming machine entitlements were purchased prior to 2001 and have not been recognised as assets of the Company at year end. ,

(h) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand and cash at bank which is readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

(i) Employee benefits

A liability is made for the Company's employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

(j) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(k) Going concern and deficiency of current assets

Current assets exceed current liabilities by \$642,969 as at 30th September 2025 compared with Current Liabilities exceeding current assets by \$425,784 as at 30 September 2024. The Directors are of the opinion the Company will continue on a going concern basis due to the following circumstances:

- Operating profit for the year ended 30 September 2025 amounted to \$349,359 (2024: \$75,859);
- Cash inflow from operating activities during the year ended 30 September 2025 amounted to \$481,329 (2024: \$148,209).

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The Director's make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - inventory

Each item on inventory is reviewed on an annual basis to determine whether it is being carried at higher than its net realisable value. During the year, management have written down inventory based on best estimate of the net realisable value, although until the time that inventory is sold this is an estimate.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 | 2024 |
|---|----------------|----------------|
| | \$ | \$ |
| 4 REVENUE AND OTHER INCOME | | |
| Sales revenue | | |
| Trading revenue | 321,695 | 289,457 |
| | 321,695 | 289,457 |
| Other revenue | | |
| Fuel Tax Credit | - | 244 |
| Active Kids Touch Member Registration | 3,514 | 39 |
| ATM Commission | 4,369 | 4,187 |
| ATM Refill | 407 | - |
| Bingo Income | 8,827 | 6,720 |
| Bowls Fees | 13,970 | 12,453 |
| Bowls Jackpot | 1,071 | 548 |
| Catering Income | 10,592 | 5,690 |
| Donation Income | 24,091 | - |
| Fuel Tax Credit | 507 | - |
| Function Income | 4,246 | 5,915 |
| Gain on Disposal | 1,909 | 5,500 |
| Gaming Subsidiaries | 17,180 | - |
| Golf Fees | 35,272 | 30,742 |
| Grants | 175,978 | 35,879 |
| Insurance Recovery | - | 6,900 |
| Interest received | 266 | 234 |
| Keno Commissions | 12,902 | 11,769 |
| Membership - Club | 8,364 | 8,864 |
| Memberships - Bowls | 3,918 | 3,264 |
| Memberships - Golf | 15,932 | 14,632 |
| Merchandise Sales | 3,681 | 5,163 |
| Over/Under | (205) | - |
| Poker Machine Takings | 496,790 | 400,363 |
| Pool Table and Juke Box | 1,091 | 1,517 |
| Raffle - Bowls | 1,749 | 2,717 |
| Raffles - Touch | 928 | 744 |
| Raffles - Golf | 954 | 4,090 |
| Rebates & Grants | 38,426 | 32,291 |
| Rental Income | 12,789 | 15,507 |
| Saturday Night Draw/Meat Raffles Income (540) | 34,875 | 26,857 |
| Sponsorship (565) | 13,693 | 13,060 |
| Touch Asset User Agreement | 609 | - |
| Touch Canteen Income | 3,686 | 202 |
| Touch Member Registration | 11,834 | 12,539 |
| | 964,213 | 668,630 |

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 | 2024 |
|---|----------------|----------------|
| | \$ | \$ |
| 5 PROFIT FROM ORDINARY ACTIVITIES | | |
| Profit (loss) from ordinary activities has been determined after: | | |
| Charging as Expense: | | |
| Cost of Goods Sold | 295,448 | 254,240 |
| Depreciation of Non-Current assets: | 112,309 | 99,894 |
| 6 CASH AND CASH EQUIVALENTS | | |
| Bowls | 48,765 | 34,407 |
| Coolamon S&R Holding Account | 40,020 | - |
| Main | 307,507 | 279,621 |
| Golf | 39,497 | 50,562 |
| INV- Community - 3 Mth | 150,000 | - |
| Keno | 14,209 | 17,978 |
| NAB - Main | - | 1,029 |
| Touch Account | 14,047 | 12,759 |
| Visa | 1,956 | 2,284 |
| Womens Bowls | 1,933 | 4,923 |
| ATM Machine | 12,690 | 13,400 |
| Cash on hand | 44,220 | 34,220 |
| Cash on hand - Poker Machines | 5,780 | 5,780 |
| | <u>680,625</u> | <u>456,963</u> |
| 7 Trade and Other Receivables | | |
| Trade Debtors | 5,250 | 4,703 |
| | <u>5,250</u> | <u>4,703</u> |
| 8 INVENTORIES | | |
| Finished Goods at Cost | <u>22,113</u> | <u>23,861</u> |

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 \$ | 2024 \$ |
|--|-------------------------|-------------------------|
| 9 PROPERTY, PLANT & EQUIPMENT | | |
| Land and Buildings - at Cost | 713,885 | 713,885 |
| Additions at Cost | 10,011 | - |
| - Less: Accumulated Depreciation | <u>(283,153)</u> | <u>(265,285)</u> |
| | <u>440,743</u> | <u>448,600</u> |
| Course Improvements - Cost | 511,110 | 511,110 |
| Additions at Cost | 7,950 | - |
| - Less: Accumulated Depreciation | <u>(255,816)</u> | <u>(242,391)</u> |
| | <u>263,244</u> | <u>268,720</u> |
| Plant & Equipment - At Cost | 567,567 | 475,974 |
| Additions at Cost | 244,665 | 97,093 |
| Disposals | (5,500) | (5,500) |
| - Less: Accumulated Depreciation | <u>(361,657)</u> | <u>(282,134)</u> |
| | <u>445,075</u> | <u>285,433</u> |
| Furniture & Fittings - at cost | 39,316 | 39,316 |
| - Less: Accumulated Depreciation | <u>(33,475)</u> | <u>(31,984)</u> |
| | <u>5,841</u> | <u>7,333</u> |
| Total Property, Plant & Equipment | <u>1,154,903</u> | <u>1,010,086</u> |

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

| | Land & Build. \$ | Course Improvement \$ | Plant & Equip. \$ | Furn. & Fixtures \$ | Total \$ |
|----------------------|---------------------|--------------------------|----------------------|------------------------|------------------|
| Balance at 1/10/2024 | 448,600 | 268,720 | 285,433 | 7,333 | 1,010,086 |
| Additions at cost | 10,011 | 7,950 | 244,665 | - | 262,626 |
| Disposals | - | - | (5,500) | - | (5,500) |
| Depreciation | (17,868) | (13,425) | (79,524) | (1,492) | (112,309) |
| Balance at 30/9/2025 | 440,743 | 263,244 | 445,075 | 5,841 | 1,154,903 |

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 \$ | 2024 \$ |
|---|---------------|---------------|
| 10 ACCOUNTS AND OTHER PAYABLES | | |
| Trade creditors | 13,516 | 18,694 |
| - Superannuation Payable | 11,573 | 5,728 |
| - Grants in Advance | - | - |
| | <u>25,089</u> | <u>24,422</u> |
| 11 BORROWINGS | | |
| Poker Machines | <u>12,644</u> | <u>8,329</u> |
| 12 TAX LIABILITIES | | |
| GST | 12,814 | 10,080 |
| PAYG | 6,302 | 4,398 |
| | <u>19,116</u> | <u>14,478</u> |
| 13 PROVISIONS | | |
| Annual Leave | <u>21,354</u> | <u>12,514</u> |
| | <u>21,354</u> | <u>12,514</u> |
| 14 ACCOUNTING & AUDITORS' REMUNERATION | | |
| Remuneration of the auditor of the company for: | | |
| - reviewing the financial statements | <u>5,355</u> | <u>4,682</u> |

15 FINANCIAL RISK MANAGEMENT

The clubs financial instruments consists primarily of deposits with banks, short term investments, accounts receivable and payable. The nature of the operation of the company does not result in substantial financial risk. The assessed risks lie primarily in credit risk, liquidity risk and market risk. The board of directors overall risk management strategy seeks to assist the company to meet its financial targets while minimising potential adverse effects of financial performance. Risk management policies are approved by the board. These include credit risk policies and future cash flow requirements.

All financial liabilities and financial assets are due for maturity within 1 year.

| Financial Assets | Note | 2025 \$ | 2024 \$ |
|------------------------------------|---------|----------------|----------------|
| Cash and cash equivalents | 6 | 680,625 | 456,963 |
| Trade and other receivables | 7 | 5,250 | 4,703 |
| Total Financial Assets | | 685,875 | 461,665 |
| Financial Liabilities | | | |
| Trade and other payables | 9 to 11 | 78,203 | 59,743 |
| Total Financial Liabilities | | 78,203 | 59,743 |

16 Effect of Changes in Accounting Policy

The directors reviewed the company's accounting policies in 2025 and no changes were motioned or passed.

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 CASH FLOW INFORMATION

Reconciliation of result for the year to cashflows from operating activities

| | 2025 | 2024 |
|---|----------------|----------------|
| | \$ | \$ |
| Reconciliation of net income to net cash provided by operating activities: | | |
| Operating Profit for the year | 348,819 | 75,860 |
| Cash flows excluded from profit attributable to operating activities | | |
| Non-cash flows in profit | | |
| - depreciation and amortisation | 112,309 | 99,894 |
| Changes in assets and liabilities | | |
| - (increase)/decrease in trade and other receivables | (547) | (4,703) |
| - (increase)/decrease in inventories | 1,748 | 1,493 |
| - increase/(decrease) in trade and trade payables | 9,621 | (26,274) |
| - increase/(decrease) in employee benefits | 8,840 | 1,940 |
| Cash flows from operations | <u>480,789</u> | <u>148,209</u> |

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

18 LEASING COMMITMENTS

Operating leases

A perpetual special lease is in place for land leased from the Department of Primary Industry (DPI). Lease payments are increased on an annual basis to reflect market rentals.

The three special leases for Crown land are for the purpose of recreation pertaining to Lot 319 and 320 DP 1034248.

19 KEY MANAGEMENT PERSONNEL REMUNERATION

The total remuneration paid to key management personnel of the Company during the financial year from 1/10/2024 to 30/9/2025 was \$102,761 (2024: \$95,901).

For details of other transactions with key management personnel, refer to Note 13: Related Parties.

20 RELATED PARTIES

Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Directors (whether executive or otherwise) of that entity are considered key management personnel.

For details of remuneration disclosures relating to key management personnel, refer to Note 12: Key Management Personnel Remuneration.

Other related parties

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. The following transactions occurred with related parties during the year:

21 CONTINGENCIES

In the opinion of the Directors, the Company did not have any contingencies at 30 September 2025 (30 September 2024: None).

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

22 EVENTS AFTER THE END OF THE REPORTING PERIOD

The financial report was authorised for issue on _____ by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

23 STATUTORY INFORMATION

The registered office of the Company is:

Coolamon Sport and Recreation Club Limited

106 Cowabbie Street

COOLAMON NSW 2701

Registered Place of Business:

71-73 Lewis Street

COOLAMON NSW 2701

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

TRADING ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 | 2024 |
|----------------------------------|----------------|----------------|
| | \$ | \$ |
| <hr/> | | |
| TRADING INCOME | | |
| Sales - Bar | 617,143 | 543,696 |
| Total Trading Income | 617,143 | 543,696 |
| | | |
| COST OF SALES | | |
| Opening Stock | 23,861 | 25,354 |
| Purchases - Bar | 263,638 | 222,142 |
| Bar Expenses | 30,063 | 30,605 |
| | 317,561 | 278,101 |
| | | |
| Less: | | |
| Closing Stock | 22,113 | 23,861 |
| | 22,113 | 23,861 |
| | | |
| Cost of Sales | 295,448 | 254,240 |
| | | |
| GROSS PROFIT FROM TRADING | 321,695 | 289,457 |

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

DETAILED STATEMENT PROFIT & LOSS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 | 2024 |
|---|------------------|----------------|
| | \$ | \$ |
| Income | | |
| Trading Profit | 321,695 | 289,457 |
| Fuel Tax Credit | - | 244 |
| Active Kids Touch Member Registration | 3,514 | 39 |
| ATM Commission | 4,369 | 4,187 |
| ATM Refill | 407 | - |
| Bingo Income | 8,827 | 6,720 |
| Bowls Fees | 13,970 | 12,453 |
| Bowls Jackpot | 1,071 | 548 |
| Catering Income | 10,592 | 5,690 |
| Donation Income | 24,091 | - |
| Fuel Tax Credit | 507 | - |
| Function Income | 4,246 | 5,915 |
| Gain on Disposal | 1,909 | 5,500 |
| Gaming Subsidiaries | 17,180 | - |
| Golf Fees | 35,272 | 30,742 |
| Grants | 175,978 | 35,879 |
| Insurance Recovery | - | 6,900 |
| Interest received | 266 | 234 |
| Keno Commissions | 12,902 | 11,769 |
| Membership - Club | 8,364 | 8,864 |
| Memberships - Bowls | 3,918 | 3,264 |
| Memberships - Golf | 15,932 | 14,632 |
| Merchandise Sales | 3,681 | 5,163 |
| Over/Under | - 205 | - |
| Poker Machine Takings | 496,790 | 400,363 |
| Pool Table and Juke Box | 1,091 | 1,517 |
| Raffle - Bowls | 1,749 | 2,717 |
| Raffles - Touch | 928 | 744 |
| Raffles - Golf | 954 | 4,090 |
| Rebates & Grants | 38,426 | 32,291 |
| Rental Income | 12,789 | 15,507 |
| Saturday Night Draw/Meat Raffles Income (540) | 34,875 | 26,857 |
| Sponsorship (565) | 13,693 | 13,060 |
| Touch Asset User Agreement | 609 | - |
| Touch Canteen Income | 3,686 | 202 |
| Touch Member Registration | 11,834 | 12,539 |
| Total Income | 1,285,908 | 958,087 |

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

DETAILED STATEMENT PROFIT & LOSS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 | 2024 |
|----------------------------------|---------|--------|
| | \$ | \$ |
| Expenses | | |
| Accountancy | 6,761 | 5,460 |
| Advertising and promotion | 3,814 | 5,018 |
| Annual Leave Provision Expense | 8,840 | 1,939 |
| Audit fees | 5,355 | 4,682 |
| Bank Fees And Charges | 7,929 | 6,730 |
| Bar Gases | 2,714 | 2,714 |
| Bingo Expenses | 15,073 | 14,088 |
| Bowls Expenses | 11,408 | 10,425 |
| Bowls Raffle Expenses | 334 | 1,100 |
| Catering Expense | 12,300 | 7,996 |
| Cleaning/rubbish removal | 8,582 | 7,567 |
| Course & Green Expenses | 6,283 | 14,167 |
| Dart Expenses | 1,603 | 643 |
| Depreciation | 112,309 | 99,894 |
| Donations | 6,811 | 6,633 |
| Electricity & Gas | 30,189 | 35,395 |
| Entertainment/Function Expenses | 13,992 | 9,104 |
| Equipment & Trophies | 1,365 | 1,290 |
| Freight & Cartage | 8,261 | 8,309 |
| Fuel & Oils | 831 | 1,685 |
| Golf Expenses | 15,793 | 14,458 |
| Insurance | 47,020 | 38,978 |
| Keno Expense | 218 | 834 |
| Lease Payments | 4,392 | 3,522 |
| Legal Fees | 7,168 | - |
| Licenses, Registration & Permits | 14,381 | 13,666 |
| Merchandise Purchases | 10,171 | 11,236 |
| Office Expenses | 4,625 | 2,542 |
| Overs/Unders | - | 2,547 |
| Poker Machine Expenses | 25,883 | 16,179 |
| Postage | - | 237 |
| Printing & stationery | 613 | 1,513 |
| Raffle Expenses | 255 | 860 |
| Rates & land taxes | 4,092 | 3,871 |
| Repairs & maintenance | 37,133 | 65,128 |
| Representative Touch Expenses | 1,635 | - |

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

DETAILED STATEMENT PROFIT & LOSS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | 2025 | 2024 |
|--|------------------|------------------|
| | \$ | \$ |
| Saturday Member Draw/Meat Raffles Expenses (1675) | 20,351 | 20,615 |
| Security Expenses | 1,008 | 3,009 |
| Sponsorship (1900) | 9,990 | 9,012 |
| Staff Expenses | 5,024 | 5,719 |
| Subs & Affiliation | 20,042 | 26,510 |
| Sundry expenses | - | 2,512 |
| Superannuation | 41,303 | 37,349 |
| Telephone | 2,393 | 2,082 |
| Touch Canteen Expenses | 1,847 | - |
| Touch Expenses | 21,322 | 3,092 |
| Touch Referee Payment Expense | 6,075 | 5,152 |
| Wages | 356,060 | 337,508 |
| Water Expenses | 13,541 | 9,259 |
| Total Expenses | 937,089 | 882,227 |
| Total Profit/(oss) from Ordinary Activities | 348,819 | 75,860 |
| Opening retained profits | 1,435,869 | 1,360,010 |
| Net Profit/(Loss) attributable to the association | 348,819 | 75,860 |
| Closing Retained Profits | 1,784,688 | 1,435,869 |

COOLAMON SPORT AND RECREATION CLUB LIMITED

ABN: 44 001 061 829

DIRECTORS' DECLARATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 8 to 22, are in accordance with the Corporations Act 2001 and Corporations Regulations 2001 and:

- a. comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
- b. give a true and fair view of the financial position as at 30 September 2025 and of the performance for the year then ended.

2. In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:  _____

Director:  _____

Dated: 3/12/25